

Widening net of PF

1318. SHRIMATI JAYPRADA NAHATA: Will the Minister of LABOUR be pleased to state:

(a) whether Government propose to widen the net of Provident Fund by lowering the PF deduction threshold from units employing 20 persons to 10 persons;

(b) whether PF deductions are being made mandatory for employees earning up Rs. 6,500/- per month against Rs. 5000/- per month now;

(c) whether certain changes are contemplated in regard to investments of Provident Funds; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI MUNI LALL): (a) Yes, Madam.

(b) to (d) Wage ceiling for coverage under the Employees' Provident Fund & Miscellaneous Provisions Act, 1952 has been enhanced from Rs. 5000/- per month to Rs. 6,500/- per month with effect from 1.6.2001. At present, there is no proposal under consideration for changing the pattern of investment.

Memorandum by Employees PF Pensioners Union, Kerala

1319. SHRI J. CHITHARANJAN:

SHRI V.V. RAGHAVAN:

Will the Minister of LABOUR be pleased to state:

(a) whether the Employees Provident Fund Pensioners Union, Kerala has submitted a memorandum regarding revision of pension and some other demands of the pensioners; and

(b) if so, the details thereof and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI MUNI LALL): (a) Yes, Sir.

(b) The Association has demanded that the pensioner be paid either half the amount of the salary or Rs. 2500/- at the time of